

*Let there be*  
*Light*

Jesus spoke to  
them again, saying,  
“I am the light of the  
world. Whoever follows  
me will not walk in  
darkness but will have  
the light of life.”

*John 8:12*

**2020 COMMUNITY IMPACT REPORT**



**CATHOLIC  
FOUNDATION**  
*of Northwest Pennsylvania*

*Spirit led. Faith empowered.*

# Let there be *Light*

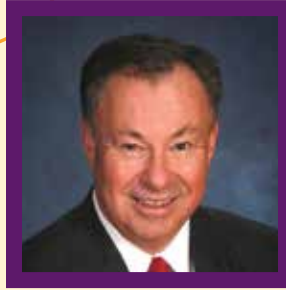
## BOARD OF DIRECTORS



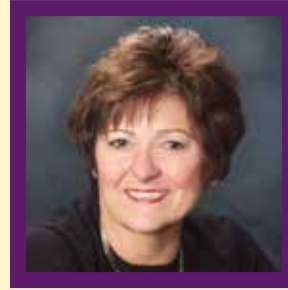
**Ruthanne Beighley**  
*Chair*  
Of Counsel – Ekker,  
Kuster, McCall & Epstein  
Notre Dame, Hermitage



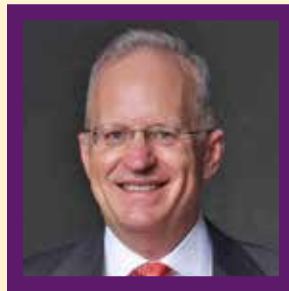
**Robert Crowley**  
*Vice Chair*  
Nonprofit Community  
Leader  
Saint Joseph, Warren



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Saint George, Erie



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**Thomas Hoffman, II**  
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Saint Peter Cathedral,  
Erie



**Kenneth Kane**  
President, Generations  
Forestry  
Saint Callistus, Kane



**John Matune**  
Partner, Matune Basile  
Advisors  
Our Lady of Fatima,  
Farrell



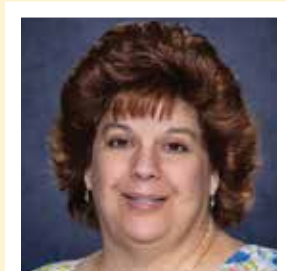
**John Hudson**  
*Emeritus*  
President, Hudson  
Companies  
Saint Joseph, Sharon

Special thanks to Karen Burton-Horstman for her extended board service, 2008–2020.

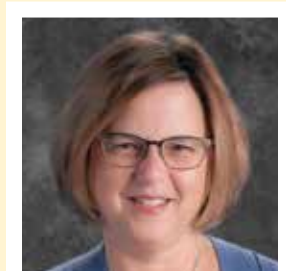
## FOUNDATION STAFF



**Lisa Louis, CFRE**  
*Executive Director*



**Julia Cooney**  
*Operations Manager*



**Kathy Grisier**  
*Development Associate*



**Jim Martin**  
*Development Director*

## FROM THE CHAIR OF THE BOARD OF DIRECTORS AND THE EXECUTIVE DIRECTOR

Dear Friends in Christ,

We are happy to share with you the 2020 community impact report for the Catholic Foundation of Northwest Pennsylvania. A committed group of Catholic laypersons governs and actively leads the Foundation as board of directors. While united in a professional approach to the ministry of philanthropy, you'll see that the group is diverse in expertise, faith-life involvement, and regions in northwest Pennsylvania they call home. Together we are honored to faithfully steward over \$21 million in assets secured in more than ninety endowments of the only community foundation in northwest Pennsylvania guided by Catholic values.

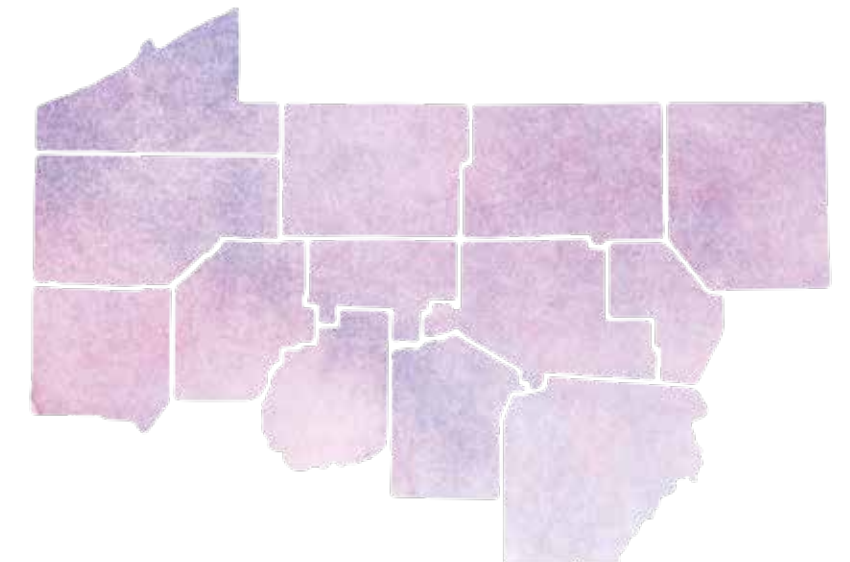
Endowments in our Catholic Foundation offer a consistent source of income to Catholic ministries, organizations, and programs in perpetuity. During the extraordinary year of pandemic in 2020, we were reminded that the Foundation is not only prepared for challenging times, it is designed for them. Throughout 2020 endowment distributions and grants were especially impactful, helping our Catholic community weather the early financial storm of COVID-19. As uncertain times persist, our ministry of philanthropy becomes ever more important.

The following pages demonstrate the growth of the Foundation and its impact on our Catholic community in partnership with donors like you. May Christ be our Light into the future as we work to build a legacy of faith for the next generation.



**Ruthanne Beighley**  
*Chair, Board of Directors*

**Lisa Louis, CFRE**  
*Executive Director*



“During the suspension of public Masses due to coronavirus, the funds were used to make up for financial losses in offertory income – very grateful!”

— Grateful Pastor



The Catholic Foundation of Northwest Pennsylvania is the only community foundation in northwest Pennsylvania guided by Catholic values and investment principles. The Foundation inspires and unites Catholics in supporting their faith community and creating a Catholic legacy, assisting donors to provide for the long-term needs of the Catholic ministries in their community. Both canon and civil law require that all funds placed in the Foundation be distributed according to the purpose named in endowment agreements. The Foundation is an independent 501(c)(3) corporation.



## LIFE-LONG TIES LEAD TO ENDOWMENT GIFTS FOR TWO MINISTRIES

The Malue family (L-R) Jennifer, Katie, Mary Margaret and Jim

Mary Margaret and Jim Malue like to look through their backyard to see the bell tower of Our Lady of Peace church in Erie. Their parish is part of every day for them in this and many other ways. Daughters Jennifer and Katie attended the parish school, Mary Margaret and Jim led the parent-teacher organization during that time, and all four of them have served as lectors at Mass. From the parents of their daughters' friends to fellow parishioners in the pews, they have found many good friends in their thirty years at OLP. It is home. It is family.

When the Catholic Foundation's annual report arrived in their mail, Mary Margaret took a few minutes to scan through it. A photo of a familiar face on the Legacy Society page, Mary Ann Toohey, caught her eye and gave her pause to consider the information in the report.

She remembers thinking that she needed to save it to show her husband, Jim, because for a couple of years they too felt called to give back — to the parish that had given them so much.

In 2019 when traveling through the Holy Land, the Malues met Bob Crowley from Warren, Pennsylvania, a fellow pilgrim on the trip and a member of the Catholic Foundation board of directors. As their new friendship developed, Bob introduced the Malues to the concept of legacy giving through endowments.

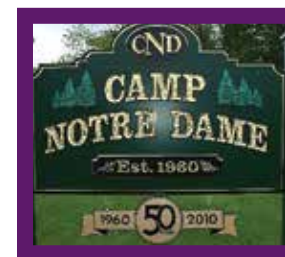
"Before talking to Bob, we were thinking about just making a monetary gift directly to OLP," said Jim. "When Bob explained the difference between donating to the parish and setting up an endowment instead, I realized the

endowment was what Mary Margaret and I wanted for OLP. The idea that the gift would be in perpetuity and could be added to by others was attractive to us and exactly what we were looking for."



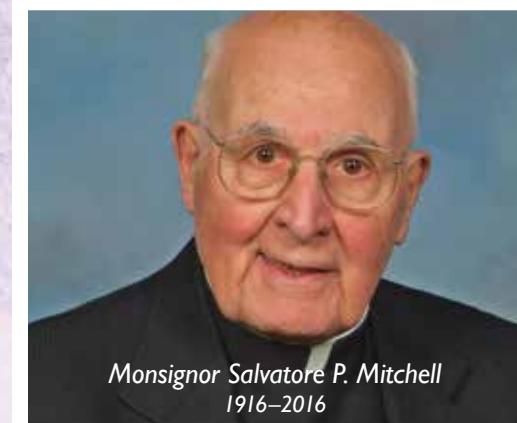
With insight Bob provided and a copy of the annual report in hand, Jim and Mary Margaret reached out to Lisa Louis, executive director of the Catholic Foundation, to set their plan in motion. While reviewing the list of already existing endowments with Lisa, the Malues were happy to see one for Camp Notre Dame named in honor of fellow CND colleague, Paul Speice. So, they opted to both establish the Malue Family Endowment for Our Lady of Peace Parish, and to add to the Paul F. Speice Program Endowment for Camp Notre Dame. Mary Margaret explains, "Camp Notre Dame is so

meaningful to our entire family. Jim mowed the lawn there as a teen, I was a volunteer camp nurse for many years, the girls were camp counselors, and we all were campers at some point in our lives."



Jim and Mary Margaret Malue were inspired to give by faith, community and friendship built throughout the years. Seeding a new endowment, and giving to help build another, fulfills their desire to give back. They hope to serve as an example, encouraging others to also give in this way.

## BEQUEST BOOSTS ENDOWMENT BY \$1.27 MILLION



Monsignor Salvatore P. Mitchell  
1916–2016

The Catholic Foundation celebrated the largest gift in its history received from an individual during 2020: a \$1.27 million bequest from the estate of Msgr. Salvatore Mitchell. Funds exclusively support tuition assistance for Kennedy Catholic High School students with priority given to the youth of Church of the Good Shepherd in West Middlesex. The bequest enhanced the education endowment Msgr. Mitchell established during his lifetime to generate scholarship funding annually.

Those who knew him say the Monsignor Salvatore Mitchell Education Endowment captures his personality in its generosity and simplicity. Msgr. Robert Smith, retired vicar general of the Diocese of Erie, served as an altar boy at St. Joseph Parish in Oil City when Msgr. Mitchell was an assistant pastor there. He later offered the homily at Msgr. Mitchell's funeral.

Msgr. Mitchell lived out his priesthood joyfully, faithfully, and tirelessly — for 74 of his 99 years of life, according to Msgr. Smith. "He was always an integral part of people's lives. He had unshakable belief that good people, working together could do great things," Msgr. Smith said in his homily.

Regarding the extraordinary nature of the gift, Msgr. Smith said "Many could bear witness to Msgr. Mitchell's frugality, and he was also very sharp when it came to investing his money."

Msgr. Mitchell spent many years as pastor of Church of the Good Shepherd. He was well-known in the area and deeply connected to the people in the Shenango Valley.

Catholic Foundation board member, John Matune of Sharon, reflected on his personal experience with Msgr. Mitchell. "As a graduate of Kennedy, I was glad to get to know Msgr. Mitchell after graduation. Now involved on the board of the Foundation, I am honored to play an active role in stewarding his generous gift."



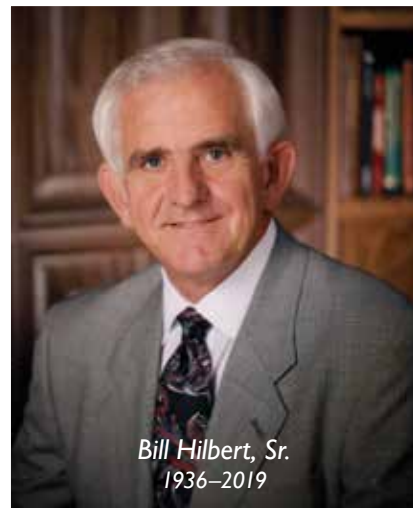
Membership in the Catholic Foundation Legacy Society is offered to individuals who choose to establish an endowment fund or leave an estate gift that will provide benefits to a Catholic ministry in perpetuity through the Catholic Foundation of Northwest Pennsylvania.

Their giving is a sign of a faithful steward who acknowledges that their personal life, as well as all of creation, is a gift from a loving and gracious God. In response to this gift, they are participating in such a way that expresses love, gratitude and respect for God, others, self and for our faith community.

For their vision and generosity, we offer sincere thanks!

“As each one has received a gift, use it to serve one another as good stewards of God’s varied grace.”

1 Peter 4:10



Bill Hilbert, Sr.  
1936–2019

Bill Hilbert, Sr. planned an unrestricted bequest to the Foundation, which is especially helpful to enable the Foundation’s board of directors to fund areas of greatest need.

# Everlasting Light

## LEGACY SOCIETY

Anonymous (2)  
Barbara A. Behant  
Ruthanne Beighley  
Frances Q. Buseck  
Mariet and Stephen Cenedella  
Deacon Joseph R. Cicero  
Barbara and Robert Crowley  
The Reverend Monsignor Ernest J. Daley†  
Dennis G. Deiner  
Dale R. DeMarco  
Elizabeth Flagat  
The Reverend Leo J. Gallina  
Robert M. Gallivan

The Reverend Joseph C. Gregorek  
Lili Grumblatt  
The Reverend Monsignor John B. Hagerty†  
William M. Hilbert, Sr.†  
Karen Burton-Horstman and Mark Horstman  
Lisa and Dean Huya  
Joyce Ravnika-Kulyk and Mark Kulyk†  
Mary Ann Lamb  
James Layne  
Mary† and Thomas Loftus  
Lisa and Mark Louis  
The Reverend Monsignor Daniel E. Magraw

The Reverend Monsignor Robert Malene  
Mary Margaret and James Malue  
Sister Catherine Manning, SSJ  
Sharon and James E. Martin  
Mary Fabrizio McCarthy†  
Emma Lee McCloskey  
Jeannie B. McGinley  
The Reverend Monsignor Salvatore Mitchell†  
Susan Morgan  
Marlene and Homer Mosco  
John L. Mosier  
Robert C. Mosier

David J. Murphy  
Kimberly Young-O’Marat and James O’Marat†  
Charlotte and Larry Neizmik  
Pauline Osmer  
The Most Reverend Lawrence T. Persico, JCL  
Sheila Sauers  
Dawn and Daniel Schaaf  
The Reverend Monsignor Henry Schauerma†  
Doug Schenberg  
Marilyn Sharp  
Mariet and Norman H. Stark

Joy† and William J. Steger  
The Reverend George E. Strohmeier  
Mary Ann† and James F. Toohey  
The Most Reverend Donald W. Trautman, STD, SSL  
Marie and Michael Vereb  
Cheryl Vicary  
Mary Margaret Weis  
Cathryn and John Zawacki

✦ Denotes new members

† Denotes deceased members

As of 6/30/2021



Mary McCarthy  
1929–2018

Decisions Mary made during her lifetime allowed her and her husband to leave lasting Catholic legacies.



Tom Loftus

“With the money invested where Catholic principles are going to be applied in perpetuity, that is what I want.”

— Tom Loftus



Joy Steger  
1946–2020

“Joining in the mission of the Catholic Foundation feels like home. Faith is part of my life, my identity.”

— Bill Steger

## WHAT WILL BE YOUR CATHOLIC LEGACY?

For more information about our Legacy Society or gift planning through the Catholic Foundation call (814) 824-1237 or visit [MyCatholicFoundation.org](http://MyCatholicFoundation.org).

# Everlasting Light

## DONOR ENDOWMENTS

**Advance the Mission Endowment for Catholic Foundation of Northwest Pennsylvania**

Anonymous Donor Endowment for Saint Francis Xavier Parish

**Bill and Joy Steger Family Endowment**

Bishop Donald W. Trautman “Feed My Sheep” Endowment  
Bishop Lawrence T. Persico Endowment for Pastoral Ministry

Burton-Horstman Family Endowment in Memory of G. David Burton

Catholic Charities Endowment

Clergy Health and Welfare Endowment

David J. Murphy Endowment

Dawn and Dan Schaaf Family Endowment

**Dennis G. Deiner Charitable Endowment**

Education Endowment

Evangelization Endowment

Farrell Christopher Home Corporation Endowment

Fox and Cenedella Endowment

Immaculate Heart of Mary Education Endowment

**Irish Settlement Endowment**

James “J.E.” O’Mara Memorial Endowment

**John E. and Rose M. DeMarco Endowment for Catholic Charities**

**John E. and Rose M. DeMarco Endowment for the Catholic Foundation of Northwest Pennsylvania**

L’Arche Erie Endowment in Memory of Donna Faye Carr and Sister Barbara Ann Karsznia, OSB

**Malue Family Endowment for Our Lady of Peace Parish**

Mary Fabrizio McCarthy Education Endowment

Michael C. McCloskey Memorial Endowment

Monsignor Edward J. Zeitler Endowment

Monsignor John B. Hagerty Endowment Scholarship Fund for Kennedy Catholic High School

Monsignor Robert Malene Endowment

Monsignor Salvatore Mitchell Education Endowment

**Mosco Family Endowment**

Reverend J. Thomas Dugan Memorial Endowment

Reverend Leo J. Gallina Endowment for Saint Bernard of Clairvaux Church

Reverend Leo J. Gallina Endowment for Saint Boniface Church

**Reverend Joseph C. Gregorek Endowment for Catholic Charities**

**Reverend Joseph C. Gregorek Endowment for Catholic Foundation of Northwest Pennsylvania**

Robert and Pauline Osmer Endowment

Robert M. Gallivan Charitable Endowment

Sacred Heart Parish Exterior Beautification Endowment

Saint Thomas More Club “Fr. Pete” Endowment

Sister Denise Mosier Memorial Scholarship Endowment

Stark Family Endowment

Thomas J. and Mary H. Loftus Charitable Endowment

Toohy Family Endowment



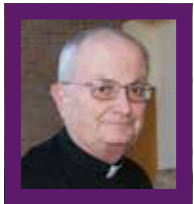
## ENDOWMENTS

The Catholic Foundation offers you a way to leave a legacy uniquely aligned with your Catholic values and beliefs. An endowment is a fund designated to provide stable, ongoing financial support to your parish, school, or organization – forever. Funds are pooled in a well-diversified, socially responsible portfolio to maximize cost savings and investment performance. Anyone can create an endowment at the Catholic Foundation which will support causes near to their heart for generations to come.



“The sound of the renovated organ would be music to Marie’s ears.”

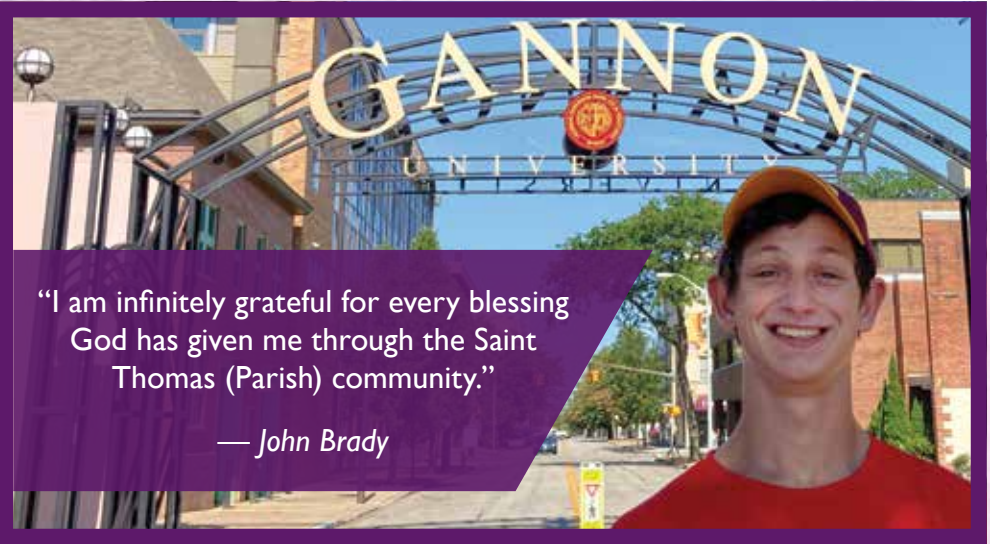
Dr. Stephen Cenedella often speaks fondly of his wife, Marie, who passed away in 2010. Through the Fox and Cenedella Endowment, he and Marie give generously to their parish, Saint Patrick in Franklin. In January 2020, their annual grant contributed to the down payment for restoration work on the parish’s 1937 Tellers organ. Reflecting on Marie’s passion for historical preservation, Doc appreciates this use of the funds.



“It’s not how much you give, but how you give...from the heart.”

— The Reverend Leo J. Gallina

Endowments noted in bold were established in 2020 or 2021 (as of 6/30/2021).



As a freshman at Gannon University, John Brady felt the support of his parish community in a special way. His involvement and faithful service over the years at Saint Thomas Parish in Corry was rewarded with a scholarship from the *Saint Thomas the Apostle Parish Memorial Scholarship Endowment* held at the Catholic Foundation. In this way, John’s parish is helping him fund his college education and offering their support.

## AGENCY ENDOWMENTS

Catholic parishes, schools, and organizations establish agency endowments with the Catholic Foundation to ensure their mission continues on for future generations. An established endowment gives donors another way to support the organization they love and the confidence that their gifts will have lasting, long-term impact.

### CHURCH, SCHOOL, AND CEMETERY ENDOWMENTS

**Blessed Sacrament Parish Charitable Endowment**

Calvary Cemetery Endowment (Saint Francis of Assisi, Clearfield)

Christo Servire Endowment (Shenango Valley Catholic School System)

Dr. Howard R. Ferguson, Jr. Scholarship Endowment (Saint Joseph, Warren)

Eisert Family Scholarship Endowment (Erie Catholic School System)

Erie Catholic School System Endowment

Evergreen Endowment (Saint Boniface, Kersey)

**Excellence Scholarship Endowment (Saint Boniface, Kersey)**

**Gannon University Endowment**

Holy Cross Parish Endowment

Holy Redeemer Parish Endowment

James L. and Mary Fabrizio McCarthy Endowment for Saint Patrick Church

John and Barbara Jacquel Endowment for Our Lady of Mercy Parish

**Mercyhurst Preparatory School Endowment**

Our Lady of the Lake Parish Endowment

Sacred Heart Education Endowment

Saint Anthony-Saint Bernadette Endowment

Saint Brigid Church Education Endowment

Saint Callistus Church Cemetery Endowment

Saint Callistus Church Endowment

Saint Callistus Church Organ Endowment

Saint Elizabeth Ann Seton Education Endowment for Seton Catholic School

Saint Francis of Assisi Parish Endowment

Saint Francis of Assisi School Scholarship Endowment

Saint Francis Xavier Church Endowment

Saint Gregory Thaumaturgus Parish Endowment

Saint Gregory Thaumaturgus School Endowment

Saint Jude the Apostle Parish Endowment

Saint Mark Church Emporium Endowment

Saint Michael Church DuBois Endowment

Saint Patrick Church Endowment (Erie)

Saint Patrick Parish Endowment (Franklin)

Saint Peter Cathedral Church Capital Endowment

Saint Peter Cathedral Church Operating Expense Endowment

Saint Peter Cathedral Education Endowment

Saint Thomas the Apostle Parish Memorial Scholarship Endowment

Saint Thomas the Apostle Parish Ministry Education Grant Endowment

Saint Venantius Church Endowment

Venango Catholic High School Endowment

Venango Region Catholic School Endowment

### CATHOLIC ORGANIZATION ENDOWMENTS

Captain Clare Baldauf Endowment for Catholic Charities Emerging Needs

**Catholic Charities Legacy Endowment**

Erie Diocesan Cursillo Movement Endowment

Joe Haas and Joe McCallion Building and Grounds Endowment (Camp Notre Dame)

**Maria House Project Monsignor James Peterson Endowment**

Monsignor Lawrence T. Speice Memorial Scholarship Endowment (Camp Notre Dame)

Paul F. Speice Program Endowment (Camp Notre Dame)

**Roman Catholic Diocese of Erie Capital Endowment**

**Roman Catholic Diocese of Erie Endowment for Child Protection Services**

Saint Martin Center Endowment

Sister Benita Repasky Endowment (Prince of Peace Center)

Endowments noted in bold were established in 2020 or 2021 (as of 6/30/2021).

**THE CATHOLIC FOUNDATION IS BLESSED WITH GENEROUS DONORS WHO REFLECT THEIR FAITH AND VALUES THROUGH GIFTS THAT CREATE IMPACT NOW AND FOREVER.**

As a result of these many gifts, the Catholic Foundation manages over 40 endowment funds that provide grants to parishes, schools, and ministries throughout northwest Pennsylvania. Grants distributed by the Catholic Foundation of Northwest Pennsylvania are either donor directed or Foundation directed. In 2020, the Catholic Foundation distributed three different types of grants:

|                                |                  |
|--------------------------------|------------------|
| <b>Education Grants</b>        | <b>\$133,764</b> |
| <b>Faith Formation Grants</b>  | <b>\$16,270</b>  |
| <b>Donor Designated Grants</b> | <b>\$154,736</b> |
| <b>TOTAL</b>                   | <b>\$304,770</b> |

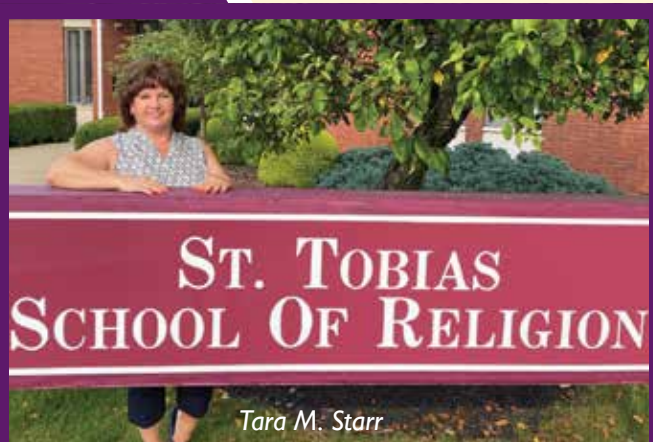


## 2020 GRANTS BY IMPACT AREA

|                                    |                  |
|------------------------------------|------------------|
| <b>Catholic Education</b>          | <b>\$74,554</b>  |
| <b>Tuition Assistance</b>          | <b>\$54,462</b>  |
| <b>Parish Faith Formation</b>      | <b>\$33,744</b>  |
| <b>Parish Life</b>                 | <b>\$11,290</b>  |
| <b>Catholic Social Service</b>     | <b>\$60,912</b>  |
| <b>Clergy Health &amp; Welfare</b> | <b>\$63,545</b>  |
| <b>Other</b>                       | <b>\$6,263</b>   |
| <b>TOTAL</b>                       | <b>\$304,770</b> |

### BE THE SPARK!

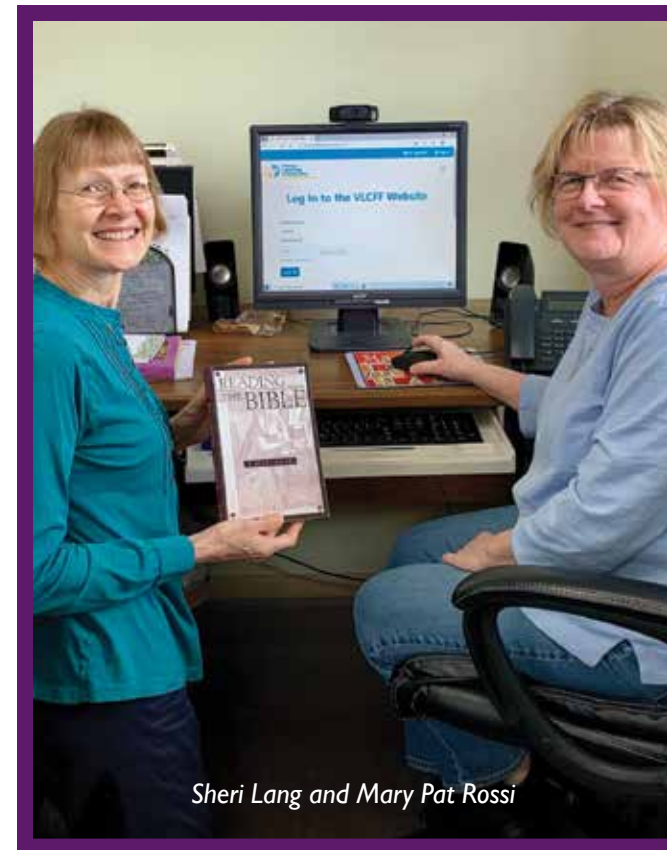
Donations in any amount designated for any endowment are welcome at any time. Specifically, donations designated for our Education Endowment and our Evangelization Endowment increase our capacity to award grants for creative and impactful lifelong faith formation and education programs and projects throughout northwest Pennsylvania today and for future generations.



Tara M. Starr

“When the opportunity for a grant came up, I hadn’t considered applying because I’ve never done one before. Thanks to the encouragement of a priest friend, I went ahead with it. I was amazed at the ease of applying. Thank you so very much for providing me with the opportunity to enrich my parish’s offering of formation experiences.”

— **Tara M. Starr**  
Director of Religious Education,  
Saint Tobias Catholic Church, Brockway



Sheri Lang and Mary Pat Rossi

## ENHANCING FAITH FORMATION FROM A DISTANCE

Saint Catherine of Siena Parish in DuBois received a grant for online distance learning offered through the University of Dayton’s Virtual Learning Community for Faith Formation. During the spring of 2020 fourteen participants from six parishes in the Eastern Vicariate took a course titled “Scripture: The New Testament.” The goals were to promote adult faith development and formation and help prepare future catechists.

“The five weeks of that class were a time of blessing and growth.”

— **Mary Pat Rossi**  
Saint Catherine of Siena Parish

Participant Barbara Ross says, “Thank you so very much for extending this course to me. I found it so informative and helpful. I have learned so much more about the Holy Scriptures.”



Father Ross Miceli views “Word on Fire ENGAGE,” a digital communication and evangelization tool purchased with a grant to Saint Boniface Parish in Kersey.



Both pastor and parishioners appreciate the grant that helped purchase a new sign for Holy Rosary Church in Erie.



A grant to Seton Catholic School in Meadville enabled upgrades to classroom technology and technology infrastructure.



Twelve interactive classroom touchscreen displays were purchased with a grant to Mercyhurst Preparatory School in Erie.

# Sharing the *Light*

## BARBARA BEHAN WOULD LOVE THIS!

As superintendent of Catholic Schools in the Diocese of Erie, Jim Gallagher has an important job at a critical time for Catholic education. Faced with limited resources to lead thirty diverse schools that educate over 5,000 students, Gallagher works strategically and with a broad approach.

“We identified a need to update the assessments plan used throughout the diocese at both the elementary and high school levels,” he explains.

The Immaculate Heart of Mary Education Endowment that Barbara Behan established in 2008 is helping to fund this important initiative. With deep faith and gratitude to God, Barbara wanted to grow Catholic educational environments of rich faith and academic rigor. “The potential for these assessments to improve instruction, build collaboration, and enhance the education received by all Catholic school students in the diocese is very exciting,” says Gallagher.



## ENDOWMENT AND COMPETITIVE GRANT BENEFICIARIES

- All Saints Parish, Waterford

Camp Notre Dame, Fairview

Catholic Charities Counseling & Adoption Services, Erie

Catholic Charities of the Diocese of Erie, Inc.

Church of the Beloved Disciple Parish, Grove City

Church of the Good Shepherd Parish, Sharon

Diocese of Erie Catholic Schools Office

Diocese of Erie Chancery

Diocese of Erie Clergy Personnel

Diocese of Erie Communications Office

Diocese of Erie Office for Religious

DuBois Central Catholic School, DuBois

Erie Catholic School System, Erie

Erie Diocesan Cursillo Movement

Holy Rosary Parish, Erie

Immaculate Conception Parish, Clarion

Kennedy Catholic High School, Hermitage
- L’Arche Erie

Maria House Project, Erie

Mercyhurst Preparatory School, Erie

Notre Dame Parish, Hermitage

Our Lady of Mercy Parish, Harborcreek

Our Lady of the Lake Parish, Edinboro

Our Lady, Queen of the Americas Parish, Conneaut Lake

Prince of Peace Center, Farrell

Sacred Heart of Jesus Parish, Erie

Saint Anthony of Padua Parish, Cambridge Springs

Saint Bernard of Clairvaux Parish, Bradford

Saint Boniface Parish, Erie

Saint Boniface Parish, Kersey

Saint Brigid Parish, Meadville

Saint Callistus Parish, Kane

Saint Elizabeth Center, Oil City

Saint Francis Xavier Parish, McKean

Saint Gregory Thaumaturgus Parish, North East

- Saint Joseph Parish, Force

Saint Joseph Parish, Oil City

Saint Joseph Parish, Warren

Saint Leo Magnus Parish, Ridgway

Saint Mark Parish, Emporium

Saint Mark the Evangelist Parish, Erie

Saint Martin Center, Erie

Saint Michael Parish, Greenville

Saint Michael the Archangel Parish, DuBois
- Saint Patrick Parish, Erie

Saint Patrick Parish, Franklin

Saint Peter Cathedral Parish, Erie

Saint Thomas the Apostle Parish, Corry

Seton Catholic School, Meadville

The Good Samaritan Center, Clearfield

Venango Catholic High School, Oil City

Venango Region Catholic School, Oil City

## 52 DISTRIBUTION AND GRANT BENEFICIARIES



## OUR DONORS

- Anonymous

Ann and Gregory Badach

Patricia Bauer

Ruthanne Beighley

Janet Bergkessel

Daniel Brabender, Jr.

Maureen Bradley

Mary Ann Brugger

Rev. Msgr. Robert L. Brugger

Suzanne Bush

Camp Notre Dame

Catholic Charities of the Diocese of Erie, Inc.

Catholic Foundation of Northwest Pennsylvania

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Dale DeMarco

Kathy and Deacon Marty Eisert

Jill and Thomas Fessler

Elizabeth Flaga

Rev. Leo Gallina

Robert Gallivan

Gannon University

Rev. Joseph Gregorek

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Jeannie McGinley

Janet Mehall

Rev. Msgr. Salvatore Mitchell

Marlene and Homer Mosco

Dave Murphy

Our Lady of Peace Parish

Joyce Ravnika-Kulyk

Randy Rydzewski

Saint Boniface Parish, Kersey

Saint Francis of Assisi Parish, Clearfield

Saint Gregory Thaumaturgus Parish, North East

Saint Joseph Parish, Warren

Saint Patrick Parish, Erie

Dawn and Dan Schaaf

Rev. Christopher Singer

Norman H. Stark

William Steger

The Erie Community Foundation

The Roman Catholic Diocese of Erie

Tungsten Creative Group

Venango Region Catholic School

Irene Wisniewski

Kimberly Young

## IN MEMORY OF

- Joseph George

Catholic Foundation of Northwest Pennsylvania

Barbara and Robert Crowley
- Marcia Gallina

Anonymous
- Rev. Msgr. James Peterson

Patricia Bauer
- Mark Kulyk

Joyce Ravnika-Kulyk
- Mary Loftus

Lisa and Mark Louis
- Michael Thompson

Karen Burton-Horstman and Mark Horstman

## IN HONOR OF

- John DeAngelo

Ruthanne Beighley
- Rev. John Jacquel

Mary Hickin
- The Most Reverend Lawrence T. Persico, JCL

Ann and Gregory Badach

Kathy and Deacon Marty Eisert
- The Most Reverend Donald W. Trautman, STD SSL

Rev. Christopher Singer
- Kathleen and Edward Welch

Suzanne Bush

As of 1/1/2020–6/30/2021

Every attempt has been made to ensure the accuracy of this list. If you discover an error or omission, please accept our apologies and contact the Catholic Foundation at (814) 824-1237.



## JOIN US WITH A GIFT

- Cash

• Bequests

• Endowments
- Appreciated Securities

• Estate Gifts
- IRA Gifts

• Life Insurance

For more information call (814) 824-1237 or visit [MyCatholicFoundation.org](http://MyCatholicFoundation.org).



“I was glad to be able to establish an endowment using a qualified charitable distribution from my IRA.”

— Marlene Mosco



“We are happy to honor Bishop Persico with a gift to the endowment he established to support his vision for the future of our diocese.”

— Deacon Marty Eisert



## #iGIVECATHOLIC 2021

SAVE THE DATE  
NOVEMBER 30

#iGiveCatholic is an opportunity to “Give Catholic” on #GivingTuesday to the Catholic parishes, schools and ministries in the Diocese of Erie that have always been there for you

## #iGIVECATHOLIC 2020 SOARS TO SUCCESS RAISING \$243,498. THANK YOU!



Number of Donors

2019 = 561

2020 = 1,389



Number of Gifts

2019 = 659

2020 = 1,639



Total Raised

2019 = \$92,843

2020 = \$243,498

## THANK YOU TO OUR 2020 SPONSORS!



As a service to the Catholic community in northwest Pennsylvania, #iGiveCatholic is facilitated for the ministries in the Diocese of Erie by the Catholic Foundation of Northwest Pennsylvania.

## CATHOLIC FOUNDATION OF NORTHWEST PENNSYLVANIA STATEMENT OF FINANCIAL ACTIVITY

for the years ending December 31

| Statement of Financial Position         | 2019                | 2020                |
|---|---------------------|---------------------|
| <b>Assets</b>                           |                     |                     |
| Cash and Cash Equivalents               | \$519,868           | \$664,159           |
| Investments                             | \$15,681,374        | \$19,557,809        |
| Accounts Receivable                     | \$135,000           | \$0                 |
| Other Assets                            | \$12,269            | \$11,869            |
| <b>Total Assets</b>                     | <b>\$16,348,511</b> | <b>\$20,233,837</b> |
| <b>Liabilities and Net Assets</b>       |                     |                     |
| Accounts Payable                        | \$39,887            | \$18,206            |
| Other Accrued Liabilities               | \$7,522             | \$15,323            |
| Assets Held for Others                  | \$5,827,126         | \$6,600,160         |
| Net Assets                              | \$10,473,976        | \$13,600,148        |
| <b>Total Liabilities and Net Assets</b> | <b>\$16,348,511</b> | <b>\$20,233,837</b> |

| Statement of Activities                       | 2019               | 2020               |
|---|--------------------|--------------------|
| <b>Revenue, Gains and Other Support</b>       |                    |                    |
| Investment Income (Net of Fees)               | \$201,387          | \$146,056          |
| Gifts and Bequests                            | \$236,648          | \$1,951,586        |
| Diocesan Grant                                | \$435,000          | \$370,000          |
| Investment Management Fees                    | \$69,131           | \$27,774           |
| Service Fees                                  | \$69,996           | \$74,996           |
| Debt Forgiveness-Payroll Protection Loan      | \$0                | \$48,415           |
| <b>Total Revenue, Gains and Other Support</b> | <b>\$1,012,162</b> | <b>\$2,618,827</b> |
| <b>Expenses</b>                               |                    |                    |
| Grants Awarded                                | \$386,344          | \$329,660          |
| Programs and Support Services                 | \$448,793          | \$420,399          |
| <b>Total Expenses</b>                         | <b>\$835,137</b>   | <b>\$750,059</b>   |

| Change in Assets                                      | 2019               | 2020               |
|---|--------------------|--------------------|
| <b>Net Appreciation (Depreciation) on Investments</b> | <b>\$1,556,597</b> | <b>\$1,257,404</b> |
| <b>Increase in Net Assets</b>                         | <b>\$1,733,622</b> | <b>\$3,126,172</b> |

*Distribution Policy:* The policy is reviewed annually by the Board of Directors. While by policy it can range from 2%–7%, distribution has typically been 4%–5% of the average market value over 12 rolling quarters.

*Investment Policy:* The primary investment objective of the Foundation is the long-term growth of principal and generation of income. The funds entrusted to the Catholic Foundation are invested consistent with the Socially Responsible Investment Guidelines outlined by the United States Conference of Catholic Bishops.

Audited financial statements are available at [www.MyCatholicFoundation.org](http://www.MyCatholicFoundation.org).



St. Mark Catholic Center  
429 E. Grandview Blvd.  
Erie, PA 16504  
MyCatholicFoundation.org  
(814) 824-1237

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## CELEBRATING THE LARGEST GIFT RECEIVED FROM AN INDIVIDUAL IN CATHOLIC FOUNDATION HISTORY! *See page 5 for details.*

